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News Release

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OneChip Photonics Chosen as One of Canada's Select "Companies-to-Watch" in the 2009 Deloitte Technology Fast 50™ Awards

Provider of Photonic Integrated Circuit (PIC)-based Passive Optical Network (PON) transceivers recognized for innovation and entrepreneurship

OTTAWA, Oct. 8, 2009 – OneChip Photonics today announced that the company has won a coveted Companies-to-Watch Award, one of four separate awards categories that make up the 2009 Deloitte Technology Fast 50™ Awards, the pre-eminent technology awards program in Canada.

The Companies-to-Watch Award honors early-stage Canadian technology companies in business less than five years. These companies exemplify many of the winning characteristics of Deloitte Technology Fast 50™ ranked companies, which are judged using a longer track record.

“Companies-to-Watch Award winners frequently go on to score high rankings in the Deloitte Technology Fast 50 once they have a five-year track record,” said John Ruffolo, national leader, Technology, Media & Telecommunications Industry Group, Deloitte. “OneChip Photonics has quickly distinguished itself for its innovative technology and entrepreneurship, and this award recognizes its potential as a future leader in the Canadian technology industry.”

“We are honored to receive this recognition from Deloitte,” said Jim Hjartarson, CEO of OneChip Photonics. “Our technology will give system providers and carriers the ability to deploy Fiber-to-the-Premises (FTTP) more cost-effectively than ever before, while meeting consumer and business demand for high-bandwidth voice, data and video services. We remain committed to bringing our low-cost, high-performance optical transceivers to market and to helping fuel the broader deployment of FTTP networks.”

The majority of Companies-to-Watch winners are potential global leaders in technology sectors that didn't even exist five years ago. To win the award, companies must display the kind of management expertise and superior technology that mark a successful early-stage company poised for continued growth. To qualify for the Companies-to-Watch Award, candidates must have been operating less than five years. They must also be headquartered in Canada and devote a significant portion of their operating revenues to creating proprietary technology and/or intellectual property.

About the Deloitte Technology Fast 50

The Deloitte Technology Fast 50 program is Canada's pre-eminent technology awards program. Celebrating business growth, innovation and entrepreneurship, the program features four distinct categories including the Technology Fast 50™ Ranking, Companies-to-Watch Awards (early-stage Canadian tech companies in business less than five years, with the potential to be a future Deloitte Technology Fast 50™ candidate,) Leadership Awards (companies that demonstrate technological leadership in four industry subcategories: hardware/semiconductor, software, telecommunications and emerging technologies) and the Deloitte Technology Green 15™ Awards (Canada's leading GreenTech companies that promote a more efficient use and re-use of the earth's resources in industrial production and consumption.) Program sponsors include Deloitte, Gowlings, GrowthWorks, RBC, Wellington Financial, Stonewood Group, HKMB Hub, CATA Alliance, CleanTech Group, IGLOO, ITAC, MaRS and Microsoft. For further information, visit www.fast50.ca.

About OneChip Photonics

OneChip Photonics is a privately held company, headquartered in Ottawa, Canada, that develops and manufactures low-cost, high-performance optical transceivers – based on monolithic Photonic Integrated Circuits (PICs) in Indium Phosphide (InP) – for access networks and other mass-market broadband applications. OneChip's breakthrough approach and technology will remove the cost and performance barriers that have been impeding the ubiquitous deployment of Fiber-to-the-Home (FTTH) and enable new business and consumer broadband applications. For more information, please contact OneChip at +1 (613) 226-6117, +1 (866) 652-4627 (toll-free), info@onechipphotonics.com or sales@onechipphotonics.com, or visit our Web site at www.onechipphotonics.com.

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